

## EMPLOYEE RETENTION TAX CREDIT (ERTC)

3/13/20 - 12/31/20  
(CARES Act)

1/1/21 - 9/30/21  
(CAA/COVID Relief)

Up to **\$5,000** Per Qualified Employee

Up to **\$21,000** Per Qualified Employee

## ADDITIONAL ACTS

ARPA - 3/11/21  
(American Rescue Plan Act)

HR 3684 - 11/11/21  
(Infrastructure Investment and Jobs Act)

Up to **\$5,000** Per Qualified Employee

Up to **\$21,000** Per Qualified Employee

### ELIGIBLE EMPLOYER

Eligible if one of the following:

1) Government Order - Your offices were shuttered or activities were interrupted partially due to a government order

2) Gross Receipts - Your gross receipts *decreased by 50% or more compared to the same quarter last year.*

Eligible if one of the following:

1) Government Order - Your offices were shuttered or activities were interrupted partially due to a government order

2) Gross Receipts - Your gross receipts for a quarter are *less than 80% of gross receipts for the same quarter in 2019.*

### ELIGIBLE EMPLOYER

Eligible if one of the following:

1) Government Order - Your offices were shuttered or activities were interrupted partially due to a government order

2) Gross Receipts - Your gross receipts were >20% same period in 2019.

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2) Gross Receipts - Your gross receipts were >20% same period in 2019.

### ELIGIBLE PERIOD

For the whole year of 2020.

Extended through all quarters of 2021.

### ELIGIBLE PERIOD

July 1-December 31, 2021

July 1-September 30, 2021

### CREDIT PERCENTAGE

50% of eligible salaries are applicable.

70% of qualified wages are applicable for the first 3 quarters of 2021.

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70% of qualified wages are applicable.

### QUALIFIED WAGE LIMIT

Employees that were paid \$10,000 per year in 2020

\$10,000 per quarter, per employee (\$30,000 total)

### QUALIFIED WAGE LIMIT

\$10,000 per quarter, per employee

\$10,000 per quarter, per employee

### MAXIMUM POTENTIAL CREDIT

\$5,000 (50% of 10,000) per employee for the entire 2020

\$21,000 (70% of \$30,000) per employee for all of 2021

### MAXIMUM POTENTIAL CREDIT

\$7,000 per quarter (70% of \$10,000) per employee

\$7,000 per quarter (70% of \$10,000) per employee

### QUALIFIED WAGES - DEFINITION

Employers with 100 or fewer full-time employees (small employers) throughout eligible period, all salaries and healthcare costs are covered.

Employers with much more than 100 full-time workers (big employers) - all salaries are given to non-service employees

Increases the definition of a small company to 500 or fewer workers, allowing firms with 500 or fewer employees to qualify for salaries and healthcare given to ALL employees.

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